Approved For Release 2001/04/10 : CIA-RDP81B00878R001/200020321-6

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1 May 1958

Please Took these over a compare w/
Previous bills
(cantracto should accept formally if

Subject: Contract OS-100, Revised Billing Rates

Reference: Conferences 14 and 18 April 1958, Pasadena, California, DK, SB, JMcD, DO, BPM, BJW

Dear Sir:

During the referenced conferences it was agreed that OS-100 would be subject to negotiation after completion at 30 June 1958 in lieu of establishing firm fixed billing rates for the period 1 July 1957 through 30 June 1958.

We are attaching a revised schedule of provisional billing rates which give consideration to a lesser total amount of man months required, consider the withhold portion of salaries as a direct charge rather than as a part of the direct labor base to be burdened, and consider two (2) ten (10) men teams during May and June in lieu of nine (9) men teams.

It is our intent to use these provisional billing rates for the April, May and June billings. As we discussed with you, if these rates and previous billing rates appear to have been higher than the anticipated end redetermination amounts, we will submit credit memos during April, May and June to avoid any overpayments to us wherever possible.

Very truly yours,

DOCUMENT NO. NO CHANGE IN CLASS. LI DECLASSIFIED TASS CHANGED TO: TS PARE:///98/ REVIEWER: 010956

HYCON MFG. COMPANY

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Vice President, Engineering

BJW/pe

enclosure - Appendix V

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